
**PRESS RELEASE:
ADARA PANEL EXPANSION**



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FOR IMMEDIATE RELEASE

Adara Partners, an innovative corporate advisory business for purpose announced today that Tim Burroughs, ex-Chairman of Investment Banking at Goldman Sachs Australia, Christian Johnston, Head of Investment Banking Goldman Sachs Australia and Mike Roche, ex-Chairman of M&A at Deutsche Bank Australia & New Zealand are joining some of the most distinguished names in the Australian financial services sector as Panel Members for the Adara Partners corporate advisory business, bringing the total number of Adara Partners Panel Members to 16.

As Adara Panel Members, Burroughs, Johnston and Roche will provide wise counsel and senior commercial advice to corporate and family clients of Adara, with their time, effort and expertise donated to Adara Partners. 100% of Adara Partners' profits are donated to its international non-profit partner, Adara Development, to directly benefit women and children living in poverty.

Burroughs, Johnston and Roche will work alongside other senior leaders in the Australian financial services industry as Adara Panel Members, who work for Adara's clients completely outside of their home firms and other professional commitments. Working together in pairs, Panel Members provide independent commercial advice, complex problem solving, mediation services and governance advice to leading Australian companies and governments. The other Adara Panel Members are:

- Ilana Atlas
- Catherine Brenner
- Guy Fowler
- David Friedlander
- Graham Goldsmith
- David Gonski AC
- Matthew Grounds
- Peter Hunt AM
- Diccon Loxton
- Peter Mason AM
- Dr Nora Scheinkestel
- Steven Skala AO
- Philippa Stone

Burroughs most recent role was Chairman of Investment Banking at Goldman Sachs Australia and New Zealand. Over his 30 year career in financial services, he has advised on capital restructures, capital raisings and more than 100 public company acquisitions.

Johnston has more than 20 years' experience as a corporate advisor, including more than 10 years as Head of Investment Banking for Goldman Sachs in Australia and New Zealand. He specialises in merger and acquisitions and capital markets transactions and is consistently ranked as one of the most powerful deal makers in Australia.

Roche has over 40 years' experience in the finance sector including the provision of strategic, financial, merger and acquisition and capital advice to major corporate, private equity and government clients. His most recent role was as the Chairman of Mergers and Acquisitions for Australia and New Zealand at Deutsche Bank.

"This model has the potential to change the financial sector globally," said Tim Burroughs. "It gives people with investment banking backgrounds opportunities to use their skills and years of experience for purpose."

Christian Johnston says he was impressed by the calibre of the Panel "It is rare to see so many leaders from different companies working across their competitive boundaries to provide quality advice to companies, while at the same time unlocking the power of business to support communities in need."

"I am delighted to join the Adara Panel," said Mike Roche. "I think the Panel represents innovation of the best kind in the sector, and I look forward to using my skills to not only help Adara's business clients, but to also support people living in poverty in the developing world".

Since the launch of Adara Partners in June 2015, Adara Panel Members have undertaken multiple mandates for a range of clients, including an ASX20 company, a private family company, and in the

fintech sector. They are currently acting as independent advisors on an IPO. They made press headlines last year advising the Football Federation of Australia on the negotiation of their broadcast rights. All profits generated by these mandates are used directly to support and improve the lives of women, children and communities living in poverty in the developing world.



“I am so proud to welcome Tim, Christian and Mike to the Adara Panel,” said Audette Exel AO, founder and chair of the Adara Group. “The quality of our Panel represents an unparalleled offering of wise counsel and truly independent advice to corporate Australia and clients. Australia is showcasing to the world the power of business for purpose.”

Adara Partners builds on over 19 years of successful work done by the Adara Group, which is internationally recognised as one of the earliest examples of a business-for-purpose and a completely embedded private-sector and non-profit partnership. Since inception, the Adara Group has touched the lives of hundreds of thousands of people in poverty.

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