
PRESS RELEASE

DR NORA SCHEINKESTEL JOINS ADARA PANEL



Sydney, Australia
17 August, 2015

For immediate release

Dr Nora Scheinkestel, Chairman of Macquarie Atlas Roads and a non-executive director of Telstra, and Orica, today joins some of the most distinguished names in the Australian financial services landscape as the tenth Adara Panel Member. As an Adara Panel Member Dr Scheinkestel will provide wise counsel and senior advice to clients of Adara, with her time, effort and expertise donated to Adara Partners. 100% of Adara Partners' profits are donated to its international non-profit partner, Adara Development, to directly benefit women and children in need.

The Adara Panel structure allows for the maximum generation of profits to support people living in poverty in the developing world.

Adara Partners is a newly established top-tier corporate advisory firm which brings together some of Australia's most senior leaders in financial services as Adara Panel Members working collaboratively. As Panel Members, they provide independent financial and strategic advice and mediation services to leading Australian companies and families.

Adara Panel Members work for Adara's clients completely outside of their home firms and other professional commitments.

Adara Panel Members include some of the most distinguished names in the Australian financial services landscape. The Adara Panel Members are:

- Ilana Atlas
- Catherine Brenner
- Guy Fowler
- David Gonski AC
- Matthew Grounds
- Peter Hunt AM
- Diccon Loxton
- Peter Mason AM
- Dr Nora Scheinkestel
- Steven Skala AO

"The kind of innovation that Adara Partners represents is long overdue in the financial services industry", said Dr Scheinkestel. "I am thrilled to be part of the Adara Panel, knowing that the work we do will not only be of the highest quality for Adara's clients, but will also directly benefit people living in poverty in the developing world".

Dr Scheinkestel is an experienced company director with a background as a senior banking executive in international and project financing. She has had a long and varied career in financial services and in 2003 she was awarded a centenary medal for services to Australian society in business leadership. In addition to her directorship roles, she is also an Associate Professor in the Melbourne Business School at Melbourne University and is a member of the Takeovers Panel. Dr Scheinkestel was also recently appointed to the Board of Stockland commencing from 19 August 2015.

"The depth and diversity of experience and seniority of the Adara Panel Members, working together, is unparalleled," said Audette Exel AO, founder and chair of the Adara Group. "I am delighted to welcome Nora to the Adara Panel. Her vote of confidence in our model further showcases the willingness and enthusiasm of the Australian financial services industry to use their skills for good at the highest levels."

Adara Partners builds on over 17 years of successful work done by the Adara Group, which is internationally recognised as one of the earliest examples of a business-for-purpose and a completely embedded private-sector and non-profit partnership. Since inception, the Adara Group has touched the lives of hundreds of thousands of people in poverty.

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